

General Fund Summary Revenue Account

Actual for the Year Ending 31 March 2023

	<u>2022/23</u> Estimate £	<u>2022/23</u> Revised £	<u>2022/23</u> Actual £
<u>Expenditure on Services</u>			
Housing Committee	2,229,070	2,292,734	1,773,340
Community Services Committee	4,870,489	5,386,244	4,900,937
Environmental and Sustainability Committee	4,453,171	4,965,037	3,901,773
Licensing Committee	25,429	25,429	25,757
Regulatory Committee	105,325	101,089	99,913
Planning Committee	2,047,735	2,072,301	1,672,416
Corporate Management Committee	(20,201,379)	(18,741,591)	(21,125,488)
Net Expenditure on Services	(6,470,160)	(3,898,757)	(8,751,352)
<u>Transfers and Financing Adjustments</u>			
Accounting and Other Adjustments:			
Reversal of Depreciation Charge	(2,178,067)	(2,178,067)	(1,858,433)
Cost of Capital Charge to HRA	(43,000)	(43,000)	(43,000)
Other accounting adjustments:			
Change in provision for credit losses	2,549,419	1,550,615	159,017
Pension Adjustments	0	0	(102,000)
Accrued Leave adjustments	0	0	11,800
Transfer to/(from) Reserves:			
Business Rates Equalisation Reserve	(3,147,000)	(2,225,000)	(6,361,000)
Car Park reserve	0	0	170,000
Equipment repairs and renewals reserve	750,000	750,000	972,581
Infrastructure Feasibility Study Reserve	(162,000)	(162,000)	0
Investment Property income equalisation reserve	750,000	750,000	1,250,000
Planned Underspend reserve	0	0	819,495
Property repairs and renewals reserve	1,345,000	1,345,000	1,850,000
Service Transformation reserve	0	0	1,000,000
Tennis Court Replacement reserve	0	0	47,200
Financing and Investment Income:			
Investment Income	(440,000)	(2,300,000)	(1,115,092)
Interest on loans to RBC companies	(1,862,000)	(1,812,000)	(1,858,595)
Capital financing costs	13,480,000	13,044,000	12,893,696
Minimum Revenue Provision	4,586,000	4,324,000	4,290,996
Taxation and Non-Specific Grant Income:			
Council Tax income	(6,198,784)	(6,198,784)	(6,198,784)
Council Tax surplus/deficit	(165,770)	(121,000)	(109,442)
Business Rates Retention (net)	(1,383,000)	(2,105,000)	2,031,181
New Homes Bonus	(907,260)	(907,260)	(907,260)
Services Grant	(127,777)	(127,777)	(127,777)
Lower Tier Services Grant	(125,888)	(125,888)	(125,888)
Revenue Support Grant	0	(295)	(295)
Other Grants	0	(37,084)	(26,909)
Use of / (Contribution to) Working Balance	249,713	(478,297)	(2,089,861)

GF Working balance @ 1 April	(18,194,718)	(18,194,717)	(18,194,717)
Movement in the year	249,713	(478,297)	(2,089,861)
GF Working balance @ 31 March	<u>(17,945,005)</u>	<u>(18,673,014)</u>	<u>(20,284,578)</u>